

## Message Text

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PAGE 01 STATE 056095  
ORIGIN XMB-04

INFO OCT-01 EUR-12 ISO-00 AID-05 CIAE-00 COME-00 EB-08  
FRB-01 INR-07 NSAE-00 USIA-15 TRSE-00 OPIC-06 SP-02  
LAB-04 SIL-01 OMB-01 /067 R

DRAFTED BY LEROY M LAROCHE:PJS  
APPROVED BY EB/IFD/ODF:FRANK H THOMAS  
XMB:CLAYTON NORRIS  
EUR/SE R DE LA BARRE

-----141837Z 025729 /44

R 141531Z MAR 77  
FM SECSTATE WASHDC  
TO AMEMBASSY ANKARA  
INFO AMCONSUL ISTANBUL

UNCLAS STATE 056095

E.O. 11652: N/A

TAGS: EFIN, TU

SUBJECT: EXIM PC FOR LOCOMOTIVES FOR TCDD

1. EXIMBANK HAS SENT FOLLOWING TELEX TO AYGUN, DIR GEN,  
FINANCE MINISTRY: QUOTE. IN ACCORDANCE WITH THE OPERATING  
AGREEMENT OF 15 MARCH 1973 BETWEEN THE GOVERNMENT OF TURKEY  
AND THE EXPORT-IMPORT BANK OF THE UNITED STATES, THIS IS TO  
INFORM YOU THAT EXIMBANK IS PREPARED TO ISSUE PRELIMINARY  
COMMITMENTS TO GENERAL ELECTRIC AND GENERAL MOTORS TO ASSIST  
IN THE FINANCING OF 45 DIESEL ELECTRIC LOCOMOTIVES (25  
COMPLETE, 5 PARTLY KNOCKED DOWN AND 15 COMPLETELY KNOCKED DOWN)  
REQUIRED BY TURKISH STATE RAILWAYS (TCDD), ON ESSENTIALLY  
THE FOLLOWING TERMS AND CONDITIONS:

	GE	GM
U.S. COSTS	\$22,500,000	\$18,000 000

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15 PCT CASH PAYMENT	3,375,000	2,700,000
55 PCT EXIMBANK LOAN AT		
8-5/8 PCT INTEREST	12,375,000	9,900,000
30 PCT PRIVATE LOAN		
WITHOUT EXIM GUARANTEE	6,750,000	5,400,000

FEE: ON-HALF OF ONE PERCENT PER ANNUM EXIM LOAN COMMIT-  
MENT FEE.

REPAYMENT: 20 EQUAL SEMIANNUAL INSTALLMENTS BEGINNING JUNE 5, 1978, EXIMBANK TO BE REPAID FROM LATTER MATURITIES.  
PRELIINARY COMMITMENT EXPIRY DATE: MAY 31, 1977  
GUARANTOR: MINISTRY OF FINANCE FOR GOVT OF TURKEY  
PLEASE NOTIFY US AT YOUR EARLIEST CONVENIENCE WHETHER FINANCE MINISTRY APPROVES ISSUANCE OF PRELIMINARY COMMITMENT.

2. EMBASSY REQUESTED ALSO TO ADVISE ACARLAR, DIR GEN, TCDD, ACCORDINGLY, REITERATING THAT EXIM UNABLE ACTUALLY TO ISSUE PC TO GE AND GM UNTIL FIN MIN APPROVAL RECEIVED, SO EXPEDITIOUS RESPONSE WOULD B HELPFUL. PLS INFORM ACARLAR THIS WAS FIRST ORDER OF BUSINESS ON TEAM'S RETURN TO WASHINGTON AND BANK'S CONSIDERATION BENEFITTED FROM TEAM'S MEETING WITH TCDD OFFICIALS, FOR WHICH NORRIS AND LAROCHE GRATEFUL.  
PC NO 3802, 3802A  
VANCE

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NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01-Jan-1994 12:00:00 am  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** PUBLIC CORRESPONDENCE, FINANCIAL AGREEMENTS, ROLLING STOCK  
**Control Number:** n/a  
**Copy:** SINGLE  
**Sent Date:** 14-Mar-1977 12:00:00 am  
**Decaption Date:** 01-Jan-1960 12:00:00 am  
**Decaption Note:**  
**Disposition Action:** n/a  
**Disposition Approved on Date:**  
**Disposition Case Number:** n/a  
**Disposition Comment:**  
**Disposition Date:** 01-Jan-1960 12:00:00 am  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1977STATE056095  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** PJS  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Expiration:**  
**Film Number:** D770087-0357  
**Format:** TEL  
**From:** STATE  
**Handling Restrictions:** n/a  
**Image Path:**  
**ISecure:** 1  
**Legacy Key:** link1977/newtext/t19770362/aaaaccnj.tel  
**Line Count:** 79  
**Litigation Code IDs:**  
**Litigation Codes:**  
**Litigation History:**  
**Locator:** TEXT ON-LINE, ON MICROFILM  
**Message ID:** 694c7bb8-c288-dd11-92da-001cc4696bcc  
**Office:** ORIGIN XMB  
**Original Classification:** UNCLASSIFIED  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 2  
**Previous Channel Indicators:** n/a  
**Previous Classification:** n/a  
**Previous Handling Restrictions:** n/a  
**Reference:** n/a  
**Retention:** 0  
**Review Action:** RELEASED, APPROVED  
**Review Content Flags:**  
**Review Date:** 04-Oct-2004 12:00:00 am  
**Review Event:**  
**Review Exemptions:** n/a  
**Review Media Identifier:**  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**SAS ID:** 3116498  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** EXIM PC FOR LOCOMOTIVES FOR TCDD  
**TAGS:** EFIN, TU, US, GENERAL ELECTRIC, GENERAL MOTORS, XMB  
**To:** ANKARA  
**Type:** TE  
**vdkgvwkey:** odb://SAS/SAS.dbo.SAS\_Docs/694c7bb8-c288-dd11-92da-001cc4696bcc  
**Review Markings:**  
Margaret P. Grafeld  
Declassified/Released  
US Department of State  
EO Systematic Review  
22 May 2009  
**Markings:** Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 22 May 2009